



**UNIVERSITÀ  
DEGLI STUDI  
DI BERGAMO**

Dipartimento  
di Ingegneria Gestionale,  
dell'Informazione e della Produzione

## **Networking Seminars Series**

A.Y. 2022-2023 2<sup>nd</sup> Term

May, 22<sup>nd</sup> 2023 – 13:00 p.m. (CET)  
Room B003, Via Pasubio 7/B, Dalmine (BG)  
Online on Microsoft Teams ([Link](#))

### **Presenter:**

**Sohvi Heaton**

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**TITLE – Dynamic capabilities and governance: An empirical investigation of financial performance of the higher education sector**

#### **ABSTRACT**

We postulate that resource allocation decisions consistent with dynamic capabilities can improve financial performance, but that governance moderates the relationship between resource allocation flexibility and financial performance. Using more than a decade of data on US public universities, we find that flexibility has much more impact when matched by lower levels of governance that allow greater expenditure autonomy for university executives and administrators.

#### **METHOD**

We used linear regressions to model a university's financial performance (dependent variable), conditional on several covariates. Our sample consists of all public universities in the US since the adoption of Governmental Accounting Standards Board (GASB) statements 34 and 35 in 1999.

#### **JOURNEY OF THE PAPER**

This paper has been published in the *Strategic Management Journal* (ABS 4\*; AiIG ranking GOLD-STAR) in 2023.

<https://onlinelibrary.wiley.com/doi/full/10.1002/smj.3444>

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